

Next Generation Distribution Processing from Schwab Retirement Technologies®

Schwab RT improves recordkeeping efficiencies by reinventing the way distributions from retirement accounts are processed and tracked for terminated employees.

Features and Benefits

- Streamlines recordkeeper's processing of lump sum distribution requests containing multiple disbursement instructions
- Supports flexibility for recordkeepers to assess multiple fees for a lump sum distribution request
- Provides system warning to recordkeepers when key participant contact information has changed prior to processing distribution request
- Tracks taxability of deemed loans, and outstanding loan balances across Non-Roth and Roth sources
- Includes a separate option to control timing and aggregation all distribution requests for trading
- Provides the convenience of an online dashboard for recordkeepers, plan sponsors, and advisors to review distribution activity and documentation by status
 - Check status history anytime, resulting in fewer inquiries
 - Track workflow and time spent on specific tasks



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The new Distributions Dashboard appears below.

The screenshot shows the 'Distributions Dashboard' for 'ABC GENERIC COMPANY'. The dashboard includes a navigation menu with 'WITHDRAWALS' selected, a 'Distributions Dashboard | STATUS TRACKER' header, and a date range of 'Start Date: 04/28/2017' to 'End Date: 04/27/2018'. A 'Custom View' button is located in the top right of the dashboard area.

The 'Color-coded Status Tracker' is a horizontal bar chart showing the distribution of requests across various statuses: REQUESTED (2), REJECTED (1), PROCESSED (28), ORDERED (0), RELEASED (26), INSTRUCTED (40), and PAID (0). A legend below the bar identifies each status with a corresponding color.

'Search Controls' are provided for filtering by 'Distribution ID', 'Social Security Number', 'Last Name', and 'Enter Plan', with a 'Search' button and an 'All Plans' button. Export options for PDF and Excel are also available.

The main data table lists individual distribution requests with columns for Last Name, First Name, Last 4 SSN, Status, Status Description, Request Date, Distribution ID, Distribution Type, Requested Amount, Termination Date, Request Origin, Plan ID, Plan Name, and Email Address. A 'Filter controls' icon is visible on the right side of the table header.

At the bottom, there are navigation controls for the table, including a '2' items per page indicator and a '26 - 50 of 97 items' count.

Annotations with arrows point to the following features:

- Color-coded Status Tracker
- Search Controls
- Click to view request details and documents
- Customize Dashboard View
- Export data to PDF or Excel
- Filter controls