Next Generation Distribution Processing from Schwab Retirement Technologies®

Schwab RT improves recordkeeping efficiencies by reinventing the way distributions from retirement accounts are processed and tracked for terminated employees.

Features and Benefits

- Streamlines recordkeeper's processing of lump sum distribution requests containing multiple disbursement instructions
- Supports flexibility for recordkeepers to assess multiple fees for a lump sum distribution request
- Provides system warning to recordkeepers when key participant contact information has changed prior to processing distribution request
- Tracks taxability of deemed loans, and outstanding loan balances across Non-Roth and Roth sources
- Includes a separate option to control timing and aggregation all distribution requests for trading
- Provides the convenience of an online dashboard for recordkeepers, plan sponsors, and advisors to review distribution activity and documentation by status
  - Check status history anytime, resulting in fewer inquiries
  - Track workflow and time spent on specific tasks

Own your tomorrow.

The new Distributions Dashboard appears below.